

# Money Laundering Regulations

The Anti-Money laundering regulations 2007 came into effect on 15<sup>th</sup> December 2007 and as property auctions fall within a 'relevant business' it is a requirement upon this company to follow certain procedures within this legislation.

As a result, **all buyers** attending our auctions and transacting business with us must provide relevant documentation in order to prove their identity and place of residence. Buyers should note that these documents are required for these purposes only and be taken subject to all data protection regulations.

If you are attending the auction on behalf of a potential buyer, you must be able to provide proof of your own identity and residence *and* **certified copies** of the buyer's identity and residence. Certified copies must be of original documentation and bearing an **original signature** of the person certifying the document and signed as true certified copies. Only copies certified by a UK lawyer, UK banker, authorised financial intermediary such as an independent financial advisor, NCCB regulated mortgage broker, certified accountant, teacher, doctor, minister of religion, port master or sub-postmaster are acceptable. All of the above must be capable of being contacted by telephone by us prior to you buying and/or on the day of the auction.

## documentation bidders/buyers must show us

If you conduct business with us and are a UK individual, the documents we can accept are listed below. We must verify your name and residential address and require a minimum two separate documents. One document must be from list A and one document from list B. You must allow us to copy this documentation for storage and filing for 5 years.

### List A - evidence of identity (including photograph)

- Current valid signed passport
- Current valid signed UK photo-card driving licence
- A valid identity card (HM forces, police warrant card, prison officer, government or local authority issued)
- A firearm or shotgun licence

### List B - evidence of residence (and showing your name)

- An original Inland Revenue tax notification, self assessment statement or tax demand
- An original household insurance certificate
- An original utility bill less than three months old (not mobile phone bill)
- An original council tax bill less than three months old
- An original council rent book showing rent paid for the last three months
- An original mortgage statement for the mortgage accounting year just ended
- An original statement for either current bank, building society or credit card which must be less than three months old

For Limited Companies we will require a copy of the certificate of incorporation, Confirmation of all directors and shareholders all to be evidenced by documents deposited at Companies House.

For UK trusts, companies and partnerships, occupational pension schemes, registered charities in England and Wales, local authorities or non-UK individuals you should contact us well in advance of bidding at the auction or buying to confirm the documentation we require.

## queries and contacting us

If you have any queries relating to these regulations and our requirements you should contact us well in advance of bidding at auction or buying before or after the auction. Please contact Matthew Rosenz or Sharon Chandler on 020 8741 8088